

Minutes of Special Meeting

The Special Meeting of the Housing Authority of the City of Norwalk was held Wednesday September 2, 2015.

PLACE: **Central Offices**
 24 1/2 Monroe Street
 Norwalk, CT 06854

PRESENT: Cesar Ramirez, Chairman
 Jeffrey Ingraham Vice Chairman
 Deidre Davis, Treasurer
 Larry Katz, Commissioner

ABSENT: Brenda Penn-Williams - Commissioner

ATTENDING: Curtis O. Law, Executive Director
 Candace E. Mayer, Deputy Director
 Donna Lattarulo, Legal Counsel
 Thomas Hickey, Director of Finance

Meeting began at 5:35 P.M. Roll call was taken.

Old Business:

13-20 Commissioner Ingraham moved approve:

- a. The Operating Agreement for Cedarwood Court, LLC.

Commissioner Katz seconded the motion.

ACTION

AYES

ABSTENTIONS

Commissioner Ramirez
Commissioner Ingraham
Commissioner Davis
Commissioner Katz

All in favor. Motion Carried.

13-21 Commissioner Ingraham moved to approve:

- b. Ratification of each and every action undertaken by Curtis O. Law and/or Candace E. Mayer in connection with the formation of Cedarwood Court, LLC, a limited liability company wholly owned by the Housing Authority of the City of Norwalk, organized under the laws of the State of Connecticut, for purposes of acquiring title to the Cedar Court Housing complex either in its sole name or through or with joint venture partner.

Commissioner Katz seconded the motion.

ACTION	AYES	ABSTENTIONS
	Commissioner Ramirez Commissioner Ingraham Commissioner Davis Commissioner Katz	

All in favor. Motion Carried.

13-22 Commissioner Katz moved to approve:

- c.** Formation of Cedar Court Senior Housing, LLC, a limited liability company organized under the laws of the State of Connecticut in which Cedarwood Court, LLC will hold a 50% interest and Vesta Equity Cedar Court, LLC will hold the remaining 50% for purposes of acquiring title to the Cedar Court Housing complex either in its sole name or through or with joint venture partners.

Commissioner Ingraham seconded the motion.

ACTION	AYES	ABSTENTIONS
	Commissioner Ingraham Commissioner Katz	Commissioner Davis Commissioner Ramirez

Motion Carries.

13-23 Commissioner Ingraham move to approve:

- d.** The Operating Agreement for Cedar Court Senior Housing, LLC.

ACTION	AYES	ABSTENTIONS
	Commissioner Ingraham Commissioner Katz	Commissioner Davis Commissioner Ramirez

Motion Carries

13-24 Commissioner Katz moved authorize:

- e.** Authorize Curtis O. Law and/or Candace E. Mayer to enter into negotiations with Vesta Corporation or its affiliates, for purposes of securing a joint venture agreement by and between the Authority or Cedarwood Court, LLC and Vesta Corporation or Vesta Equity Cedar Court, LLC for purposes of acquiring, financing and renovating the Project.

Commissioner Ingraham seconded the motion.

ACTION

AYES

ABSTENTIONS

C Commissioner Ramirez
Commissioner Ingraham
Commissioner Davis
Commissioner Katz

All in Favor. Motion was carried.

13-25 Commissioner Davis moved to authorize:

- f.** Tom Hickey to attend HAI Group Meeting to be held September 24-25 at the Key Center located in the Cleveland Marriot Downtown at no cost.

Commissioner Ingraham seconded the motion.

All in favor. Motion was carried.

Commissioner Davis moved to adjourn the meeting.

Commissioner Ingraham seconded the motion.

All in favor.

Meeting adjourned at 7:15.

Respectfully Submitted,

Curtis O. Law
Executive Director

